



FY 2016-17 & FY 2017-18

CSR PROJECT- NETAP (SKILL DEVELOPMENT)

India is a country today with 65% of its youth in the working age group. If ever there is a way to reap this demographic advantage, it has to be through skill development of the youth so that they add not only to their personal growth, but to the country's economic growth as well.

National Employability Through Apprenticeship Program (NETAP) is a Public Private Partnership of TeamLease Skills University, CII, and NSDC under the National Employability Enhancement Mission of the Ministry of HRD (AICTE). It will help unemployed youth to build skills through Learning by doing and Learning while earning along with providing them with access to practical skills.

To provide Industry with trained manpower, National Employability Enhancement Mission (NEEM) of the Ministry of HRD has been launched with Public Private Partnership. National employment through apprentice programme (NETAP) has been designed by Teamlease University to provide enhance employability by:-

- Overcoming the current challenges of the Apprenticeship Act;
- Unemployed youth to build skills through Learning by doing and Learning while earning;
- Provide them with access to practical skills;
- Build a matching infrastructure which connects the youth with the corporate skill requirements.

Section 135 of Companies Act 2013, schedule 7 includes skill development as a CSR initiative. Stipend paid to NETAP Trainees qualifies for CSR spend. The prerequisite under this scheme is:-

- Age of trainee between 18 to 35 years
- Qualification- Minimum 10th pass
- Training tenure- 3 to 24 months, termination by giving one month notice
- Engagement- During normal working hours
- Insurance- Covered under Employee compensation act.

We at Omaxe Limited believe that skills and knowledge are the motivating force of the financial growth and community development of any country. Skill building can be viewed as a device to improve the efficacy and contribution of labour to overall production. Our Contribution to NETAP during the FY 2016-17 has been approximately Rs. 24.62 lakhs and we are continuing with this project in the FY 2017-18 also, as part of our CSR activity.